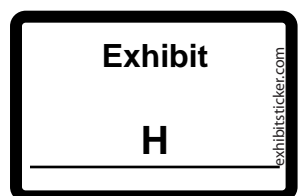


BANKERS' NOTES



APPX 0236

MCCLAIN FEEDYARD
COLTON LONG INVENTORY

2/28/2022

DATE IN	WT IN	CURRENT WT	SEX	TOTAL CHARGES	HEAD	LOT
10/4/2021	496	812 H		37582.51	132	712
10/20/2021	489	775 H		26529.87	103	713
10/20/2021	458	744 S		27825.91	109	737
11/2/2021	547	802 S		32115.72	140	746
11/2/2021	499	754 H		17795.58	78	747
10/20/2022	445	720 H		27763.12	112	734
11/29/2022	517	713 H		34400.31	194	760
11/29/2022	522	718 H		17131.97	96	771
1/11/2022	597	707 H		62427.09	606	803
1/31/2022	570	640 H		13009.5	180	804
1/31/2022	566	636 H		26156.98	361	810
1/11/2022	582	692 H		22511.81	198	3529
1/31/2022	520	590 H		8248.09	99	3534
1/11/2022	586	696 H		5456.88	48	3537
1/31/2022	569	639 H		22036.11	271	3538
1/31/2022	559	629 H		22100.15	270	3539
1/11/2022	562	672 H		10551.42	90	3540
10/4/2021	577	825 H		21999.21	97	721

Conversation

w/ McClain

Barker

Chip Lawson

- Rabo Bank

8/2-202-9887

- Barked through growth

- At a point "level"

- Moved from 45m

- Get's reviewed statement - Can Big

Consolidated of 3 entities

- Financial performance is excellent

- Maintained equity in owned cattle

- C/L is 2:1

- BB is conservative - step up each year as far as BB - always @ 50%

- made "boat load" of money in 2021

- Replaced water lines, & does not fill up yard

- worked w/ vet who worked w/ E lamco

- Contracts w/ local farmer for silage

- His largest customer

- Working overseas now

His concern

is he needs

CFO.

② Daughters

could wind down

Keeps good data - pushing on him to hire CFO

HEC.

MCCLAIN FEEDYARD

RED RAIDER INVENTORY

1/31/2022

DATE IN	WT IN	CURRENT SEX	TOTAL CHARGE HEAD	LOT		
10/4/2022	496	701 H	26659.51	132	712	50%
10/4/2022	577	819 H	21813.88	100	721	100%
10/20/2022	458	663 S	22193.05	109	737	50%
11/29/2022	517	643 H	24422.05	194	760	50%
11/29/2022	522	648 H	12079.06	96	771	50%
1/11/2022	562	602 H	4851.64	90	3540	50%
1/11/2022	582	622 H	10828.62	198	3529	50%

Chip Lawson
SR Relationship Manager

chip.lawson@Raboag.com

812 202 5987